

FY 2003 -- FY 2006 Proposed Budget and Financial Plan
Revised Plan as of November 2002
District of Columbia
LOCAL FUNDS
(Dollars in Thousands)

	FY 2001	FY 2002	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006
Revenues	Actual	Approved	As Adjusted	Proposed	Projected	Projected	Projected
1 Taxes	3,209,273	3,243,555	3,121,218	3,147,677	3,248,045	3,326,457	3,414,826
2 Non-Tax Revenues	315,973	225,334	251,074	247,430	251,320	261,604	260,580
3 Federal Payment	43,295	38,193	194,093	33,000	0	0	0
4 Lottery	86,858	70,000	65,000	70,900	71,800	72,600	72,600
5 FY 2001 General Obligation Bonds (Refinancing)	<u>568,776</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 Local Fund Revenues	4,224,175	3,577,082	3,631,385	3,499,007	3,571,165	3,660,661	3,748,006
9a FY 2002 revenue gap closing measures	0	0	57,015	0	0	0	0
9b Suspend Tax Parity	0	0	0	0	24,000	77,129	141,000
10 Revenue Initiatives for Resubmission	0	0	0	126,850	151,995	153,324	155,657
11 Carryforward from prior year	<u>147,714</u>	<u>45,500</u>	<u>45,500</u>	<u>10,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
12 Total Revenues with Initiatives	4,371,889	3,622,582	3,733,900	3,635,857	3,747,160	3,891,114	4,044,663
Expenditures (by Appropriation Title)							
13 Governmental Direction and Support	178,109	229,421	305,845	207,971	215,520	223,331	231,449
14 Economic Development and Regulation	54,523	60,786	57,967	56,872	59,014	61,018	63,098
15 Public Safety and Justice	634,730	594,803	675,607	602,678	622,077	644,689	668,171
16 Public Education System	962,413	896,994	962,671	939,174	932,826	951,579	970,969
17 Human Support Services	780,771	711,072	752,018	1,052,151	1,064,824	1,061,404	1,103,691
18 Public Works	287,366	286,334	310,602	304,363	316,849	330,244	344,240
19 Receiverships	324,650	250,515	299,586	0	0	0	0
20 Financing and Other	907,541	361,314	315,163	402,202	445,187	479,949	514,612
21 Budgeted Reserve	0	120,000	4,670	70,000	0	0	0
22 Reserve Relief - Programs	0	30,000	0	0	0	0	0
23 TIF Expenditures	0	0	0	0	15,000	15,000	15,000
24 Set Aside for Cash Reserve	0	0	0	0	50,000	50,000	60,000
25 Tobacco Trust Fund (Program Funds)	0	0	0	0	9,395	33,375	30,796
26 Tobacco Trust Fund (Investment Funds)	0	0	0	0	9,395	33,375	30,796
27 Tobacco Funds Transfer to Cash	<u>0</u>	<u>33,254</u>	<u>33,254</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
28 Total Expenditures	4,130,103	3,574,493	3,717,383	3,635,411	3,740,087	3,883,964	4,032,822
29 Operating Margin, Budget Basis	241,786	48,089	16,517	446	7,073	7,150	11,841
30 Projected GAAP Adjustments (Net)	(164,166)	(50,000)	(50,000)	(20,000)	(20,000)	(20,000)	(20,000)
31 Unspent Reserve (Budgeted)	0	70,000	4,670	20,000*	0	0	0
32 1% Cash Transfer (From Unrest. Fund Balance)	(33,000)	(35,533)	(35,533)	0	0	0	0
32a 1% Cash Transfer (to Cash Reserves)	33,000	35,533	35,533	0	0	0	0
33 FY 2000 Carryover (From Unrest. Fund Balance)	0	(122,480)	(79,340)	0	0	0	0
33a FY 2000 Carryover (to Cash Reserves)	0	122,480	79,340	0	0	0	0
34 Set Aside for Cash Reserve (to Cash Reserves)	0	0	0	0	10,000	10,000	30,000
35 Tobacco Trust Fund (Investment Funds)	0	0	0	0	9,395	33,375	30,796
36 Tobacco Trust Fund (Transfer to Cash)	<u>0</u>	<u>33,254</u>	<u>33,254</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
37 Net Operating Margin - GAAP Basis	77,620	101,343	4,441	446	6,468	30,525	52,637
38 Beginning General Fund balance	484,625	562,245	562,245	521,186	503,147	509,615	540,140
39 Surplus/(Deficit)	77,620	101,343	4,441	446	6,468	30,525	52,637
40 Adjustments to General Fund Balance	<u>0</u>	<u>(45,500)</u>	<u>(45,500)</u>	<u>(18,485)</u>	<u>0</u>	<u>0</u>	<u>0</u>
41 Adjusted Ending General Fund Balance	562,245	618,088	521,186	503,147	509,615	540,140	592,777
42 Emergency & Contingency Cash Reserve Target (7%)	227,555	248,731	248,731	253,779	261,806	271,877	282,298
43 Emergency & Contingency Cash Reserve Total (7%)	100,858	292,125	248,731	253,779	261,806	271,877	282,298
44 Emergency Cash Reserve Balance (4%)	100,858	150,000	142,132	145,016	149,603	155,359	161,313
45 Contingency Cash Reserve Balance (3%)	0	142,125	106,599	108,762	112,203	116,519	120,985
46 Set Aside for Cash Reserve	0	0	0	0	10,000	20,000	50,000
47 Tobacco Trust Fund (Investment Funds)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,395</u>	<u>42,770</u>	<u>73,566</u>
48 Cash Reserve Total	100,858	292,125	248,731	253,779	281,201	334,647	405,864
49 Fund Balance not in Cash Reserve	461,387	325,963	272,455	249,368	228,414	205,493	186,913

* Necessary interest transfers to the Emergency and Contingency Reserves are included in this \$20 million.